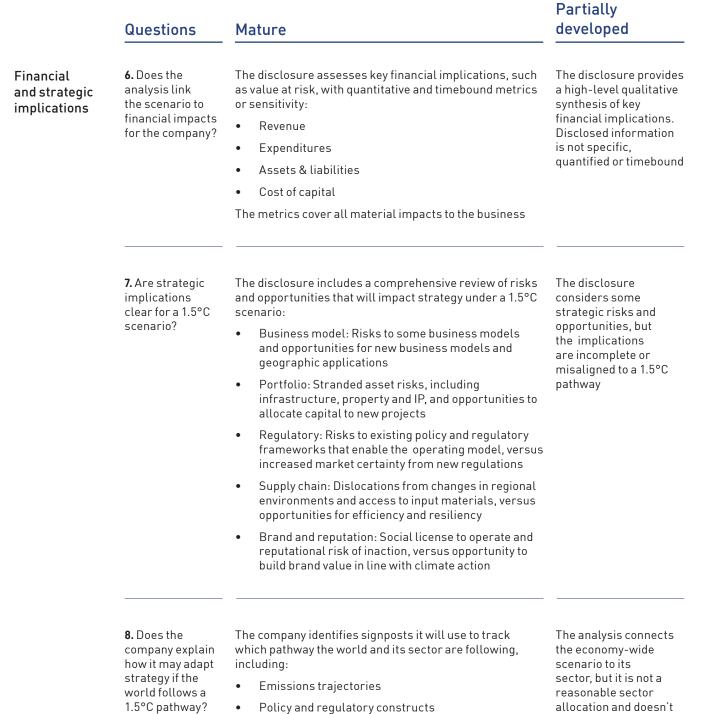
CLIMATE CHANGE MITIGATION AND YOUR PORTFOLIO

INVESTOR GUIDE

1.5°C SCENARIO ANALYSIS RUBRIC

	Questions	Mature	Partially developed
Scenario transparency and credibility	1. Has the company clearly explained how it formed the scenario?	 The scenario is clear and transparent with: Scenario source (e.g. internally or externally created, credible input data source) Scenario narrative and objective Scenario data and assumptions, such as: Projected temperature level GHG emissions level Energy consumption levels Sector activity levels Regulatory requirements 	The scenario includes a partial description of its source and objective The data and assumptions required to assess the scenario are not all disclosed or aligned to a 1.5°C pathway
	2. Does the scenario align to key 1.5°C parameters?	 The scenario aligns to 1.5°C parameters A 50-55% decline by 2030 and net zero CO₂ emissions by 2050 Carbon budget of 570 Gt from 2018-50 Methane and nitrous oxide steeply mitigated 	The scenario aligns to some 1.5°C parameters
Translation to sector impact	3. Is the scenario consistent with the emissions pathway of the company's sector?	The analysis connects the economy-wide scenario to the emissions pathway in the company's sector in 2030 and 2050 The sector emissions trajectory is in line with the ranges identified in this report (See: 1.5°C Sector Infographics) or, if using an alternative scenario, compensating emission reductions are clear and realistic	The analysis connects the economy-wide scenario to its sector, but it is not a reasonable sector allocation and doesn't provide clear tradeoffs for compensation
	4. Does the analysis accurately reflect how the company's market would change in a 1.5°C scenario?	The disclosure is transparent on potential changes to demand for the company's products or services in a 1.5°C scenario The projected changes are in line with "market dynamics" outlined (See: 1.5°C Sector Infographics)	The disclosure discusses the changes in demand under a 1.5°C scenario but is not in line with projections
	5. Does the analysis clarify the operational changes required for companies in their sector in a 1.5°C scenario?	 The disclosure identifies the key operational implications for the sector in line with those shared (See: 1.5°C Sector Infographics), such as: Changes to fuel and power sources Energy efficiency and process optimization Deployment of carbon capture technology Recycling and waste reduction 	The disclosure outlines some of the operational implications but does not account for some major changes





- Consumer trends
- Technology development

The disclosure describes governance and processes in place to evaluate changes in trajectory and incorporate them into strategy

provide clear tradeoffs for compensation

